

Message Text

CONFIDENTIAL

PAGE 01 JIDDA 06085 220958Z

11

ACTION XMB-04

INFO OCT-01 NEA-06 ISO-00 SS-15 EB-04 NSC-05 COME-00 FEA-01

TRSE-00 OMB-01 RSC-01 /038 W
----- 073803

R 220710Z OCT 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 8996

C O N F I D E N T I A L JIDDA 6085

E.O.: 11652: GDS

TAGS: EFIN, SA, US

SUBJ: CASEY VISIT TO ME: DEPT AND TREASURY POSITION ON
SALE OF EXIM BANK DEBENTURES

REF : A. STATE 230744; B. STATE 202652; C. JIDDA 5304

1. IN PAST SAUDIS HAVE HEARD A VARIETY OF PROPOSALS FROM SEVERAL US AGENCIES CONCERNING SALES OF US DEBT INSTRUMENTS TO SAG. IN REFTEL C WE POINTED OUT NECESSITY FOR COORDINATING USG ACTION REGARDING SEPARATE APPROACHES MADE BY FEDERAL RESERVE BOARD AND TREASURY.

2. REFTEL A INDICATES MR. CASEY WILL NOT URGE SAUDIS TO PURCHASE EXIMBANK DEBENTURES. WE BELIEVE THIS IS AN APPROPRIATE TIME TO RAISE AGAIN QUESTION OF COORDINATION OF USG APPROACHES ON GENERAL SUBJECT OF SALES OF USG OR USG-RELATED DEBENTURES TO FOREIGN GOVERNMENTS. REFTEL B DID NOT CLEAR UP THE QUESTION REGARDING ULTIMATE USG "SALESMAN," AND WE ARE AWARE OF NO DIFINITIVE WASHINGTON POSITION.

3. ACTION REQUESTED: HAS THIS APPROACH (EXIM BANK) BEEN COORDINATED WITHIN USG IN WASHINGTON--IN PARTICULAR WITH TREASURY? DOES AN APPROPRIATE BODY, INDIVIDUAL, OR OFFICE NOW EXIST IN WASHINGTON WHOSE CLEARANCE ON SUCH MATTERS WOULD INDICATE THAT PROPER COORDINATION HAS TAKEN PLACE? WE WOULD GREATLY APPRECIATE DEPT'S GUIDANCE ON THIS MATTER AND APPROPRIATE INSTRUCTIONS.

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4. AMBASSADOR WOULD BE HAPPY TO HOST DINNER FOR MR. CASEY
ON EITHER TUESDAY, OCT 29, OR SUNDAY, NOV 3. ACTION REQUESTED:
PLS PASS ON INVITATION AND INFORM IF ONE OF THESE DATES
WOULD BE ACCEPTABLE. PROVIDE ETA AS WELL AS NAMES, PASSPORT
NUMBERS, ETC. OF OTHERS IN CASEY PARTY.
AKINS

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NNN

Message Attributes

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